



## **Newsletter grape must concentrate – June 2022**

Here a quick update you about the situation in Europe (especially Italy and Spain) in view of the new harvest (August/September 2022).

As things stand, unless exceptional climatic events occur, the harvest in Italy and Spain is expected to be normal, approximately in the same quantities as per the last crop. Unlike the past however, for several reasons, in Spain the availability of single strength juice is very limited and prices are going up. In Italy, where sales have been generally lower than in Spain from January up to now, the availability is still at a normal level.

As a result - beside the energy, packaging and transport costs that are increasing everywhere - the price of Italian origin products are now competitive with Spain. Obviously, we are solely referring to products that are obtained 100% from grape. As we know, different products are also available in the market with lower prices. Definitely, 2022 crop prices will be higher than the previous year, in particular for rectified grape must concentrate since its peak demand is from August to October. Under these circumstances, we strongly invite our customers and business contacts, to secure at least a portion of their requirements by the end of July

June 2022