



Newsletter Spain – February 2022

Wine production continued to fall in the 2021 harvest in the European Union for the third year in a row, particularly affecting the three major producing countries of Spain, France and Italy, with falls of up to 14%. These three countries represent 45% of world wine production and even 70% of the European Union. For the other EU countries, the harvest volume is slightly higher than in 2020, driven by Germany, Portugal, Romania and Hungary.

This continues the trend of the last three years; mainly due to unfavourable weather conditions and late frosts. The O.I.V.V. expected a low volume of production in the European Union, especially in Spain, Italy and France. Overall, there is a general minus of 22 million hectolitres compared to the 2020 vintage.

At the same time, Spain has risen to first place as a world exporter, ousting France, despite the 14% decrease in volume compared to the 2020 vintage. Spain ranks second in the world ranking for wine production in 2021, with a volume of 38-39 million hectolitres. According to the Spanish Wine Confederation, Spain has typically been the third largest producer in the world, the largest area under vines in the world at 13% of the total acreage and a leader in organic vineyards.

Broken down by category, 14.7 million hl in the range of wines were wines with a D.O. (41%), 8.5 million hl for table wines (24%), 7.8 million hl for wines with grape variety information (22%) and 4.8 million hl for wines with IGP (13%). As for exports, they continue at a "good pace" as Spain sold 19.5 million hl abroad in the first ten months of 2021 (latest available data). This corresponds to an 18.3% increase in volume compared to January-October 2020 with sales of more than 2.37 billion euros or 11.5% more.

This sharp increase in sales on the domestic and foreign markets, combined with the decrease in production, is reflected in a sharp reduction in stocks and a forecast increase in prices in the coming months, especially for white and rosé wines.

In fact, we started this 2021/2022 campaign with very low available stocks of 2020 wines and the main wineries have had good sales so far, and fast shipments. In addition, one must continue to monitor the extreme drought that has been affecting central Spain for several months and any rains that may occur in the coming months, as these will directly affect prices.

WINE PRICES SPAIN HARVEST 2021

ENTRY PRICES IN EUR/HL EXW LA MANCHA REGION

WINE OF SPAIN – WITHOUT INDICATION OF THE HARVEST OR VARIETIES IN THE DOCUMENTS

WINE OF SPAIN	BASIC FOR SPARKLING 10% F/T * TA MIN 6 g/l	BASIC FOR SPARKLING 10% F/C * TA MIN 6 g/l	11% F/T	12% F/T	11% F/C	12% F/C
WHITE	37,00 €/HL	38,00 €/HL	36,30 €/hl	40,80 €/hl	39,60 €/hl	43,20 €/hl
ROSÉ	37,00 €/HL	38,00 €/HL	37,40 €/hl	40,80 €/hl	39,60 €/hl	43,20 €/hl
RED					38,50 €/hl	42,00 €/hl

WINE ORIGIN SPAIN WITH INDICATION OF THE HARVEST AND VARIETY IN THE DOCUMENTS

100% VARIETAL WINE	12% F/C * ** IC MIN 7/8
WHITE WINE AIREN *	44,40 €/HL
WHITE WINE MACABEO *	45,60 €/HL
WHITE WINE VERDEJO *	51,60 €/HL
WHITE WINE SAUV. BLANC *	66,00 €/HL
WHITE WINE CHARDONNAY *	96,00 €/HL
ROSE WINE TEMPRANILLO *	45,60 €/HL
ROSE WINE GARNACHA *	46,80 €/HL
ROSE WINE BOBAL *	46,80 €/HL
RED WINE TEMPRANILLO**	45,60 €/HL
RED WINE SYRAH**	48,00 €/HL
RED WINE CABERNET SAUV. **	51,60 €/HL
RED WINE MERLOT**	57,60 €/HL

Grape must concentrate / rectified grape must concentrate (de-ionised) 65 Brix – produced with must from 2021 crop

ENTRY LEVEL PRICES – PRICES SUBJECT OF SALES * PER TC OR FLEXITANK FROM SPAIN

- Rectified grape must concentrate 65 Brix – from € 1,40/Kg = € 185,50/HL
- White grape must concentrate 65 Brix – from € 1,35/Kg = € 178,90/HL

Do not hesitate to contact us with your requirements.

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